

## PONHOOK TRUST REPORT

The following is the Ponhook Trust Report for the period of April 1, 2012 to March 31, 2013.

The balance of the Ponhook Trust at March 31, 2012 was approximately \$882,540.00.

During the reporting period a proposal for a contribution of \$9,999.00 for the extension to the POW WOW grounds in Gold River was approved. This proposal came from EDO (Lisa Francis). Funds were disbursed on Aug 22, 2012.

A proposal dated May 31/12 from the Wildcat Community for an amount of \$150,000.00 for the construction of community hall was received. Approval was obtained from the band membership after a series of meetings in July/12. The funds were not disbursed during the period of this report.

On March 11/13 a proposal was approved by the Committee to provide \$5,000.00 for an Aboriginal day event that took place at White Point Beach Lodge. This amount was not disbursed during this reporting period.

Funds in the amount of \$300,000.00, which were approved in 2011 by the band membership, were released in three different installments during this reporting period.

Funds previously approved for land in Shelburne have not yet been released. The amount approved was \$200,000.00.

At March 31, 2013 the balance in trust was approximately \$589,130.

The Ponhook Trust Committee members are Anne Neil, Margaret (Cherry) Whynot, Rob Paul, Andrew Francis, Michael Paul, Charmaine Stevens(Chair) and Chief Deborah Robinson.